



## **BEARFACTS 1996 – 2006**

### **Randolph , North Carolina [37151]**

Randolph is one of 100 counties in North Carolina. It is part of the [Greensboro-High Point, NC \(MSA\)](#). Its 2006 population of 138,674 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Randolph had a per capita personal income (PCPI) of \$26,159. This PCPI ranked 63rd in the state and was 81 percent of the state average, \$32,247, and 71 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.0 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Randolph was \$20,566 and ranked 31st in the state. The 1996-2006 average annual growth rate of PCPI was 2.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Randolph had a total personal income (TPI) of \$3,627,581<sup>\*</sup>. This TPI ranked 21st in the state and accounted for 1.3 percent of the state total. In 1996 the TPI of Randolph was \$2,479,538<sup>\*</sup> and ranked 17th in the state. The 2006 TPI reflected an increase of 5.3 percent from 2005. The 2005-2006 state change was 7.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Randolph. In 2006 net earnings accounted for 68.9 percent of TPI (compared with 73.0 in 1996); dividends, interest, and rent were 11.6 percent (compared with 12.9 in 1996); and personal current transfer receipts were 19.6 percent (compared with 14.1 in 1996). From 2005 to 2006 net earnings increased 4.1 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 8.0 percent. From 1996 to 2006 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Randolph increased from \$2,028,052<sup>\*</sup> in 2005 to \$2,115,092<sup>\*</sup> in 2006, an increase of 4.3 percent. The 2005-2006 state change was 6.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,457,090<sup>\*</sup> to the 2006 estimate was 3.8 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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